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Message Text

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PAGE 01 STATE 163426

46
ORIGIN XMB-07

INFO OCT-01 NEA-10 ADP-00 EB-11 RSC-01 /030 R

66607
DRAFTED BY: XMB:CSILVERSTROM:KJB
APPROVED BY: EB/OCA/REP:GPWILSON
XMB: EARL B. YOUNG
XMB: DON BOSTWICK
NEA/ARP:BRWRAMPELMEIR
EB/IFD/ODF-EMLINTON
---------- 113878
R 171401Z AUG 73
FM SECSTATE WASHDC
TO AMCONSUL DHAHRAN
INFO AMEMBASSY JIDDA

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E.O. 11652: N/A
TAGS: EGEN
SUBJECT: REQUESTED EXIM FINANCING FOR PREFAB HOUSING FOR ARAMCO

1. EXIMBANK HAS RECEIVED PRELIMINARY COMMITMENT APPLICATION FOR DOLS 810,000 LOAN, FINANCIAL GUARANTEE SAME AMOUNT FOR PREFAB HOUSING FOR ARABIAN AMERICAN OIL COMPANY (ARAMCO). POTENTIAL U.S. SUPPLIER ALLEGES THAT ARAMCO HAS REQUESTED FINANCING ON THIS TRANSACTION ALTHOUGH SIMILAR PURCHASES FROM KUWAITI SUPPLIER HAVE BEEN FOR CASH.
2. ARAMCO'S NEW YORK OFFICE SAYS THIS SALE BEING HANDLED THROUGH SAUDI MERCHANT IN DHAHRAN, BUT TO BEST OF THEIR KNOWLEDGE, THIS IS FIRST TIME ARAMCO HAS NOT NEGOTIATED A CASH SALE.
3. EXIMBOARD OF DIRECTORS PREFERS NOT TO APPROVE THIS PRELIMINARY COMMITMENT UNTIL IT IS CLEAR IF ARAMCO IS REQUESTING FINANCING FOR THIS SALE OR WHETHER SALE IS TO BE FOR CASH.
4. WOULD APPRECIATE PROMPT RESPONSE OF ANY INFORMATION POST HAS ON THIS TRANSACTION, SO THAT FINAL EXIM ACTION MAY BE TAKEN.
ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 30 JAN 2002
Review Event:
Review Exemptions: n/a
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Status: NATIVE
Subject: REQUESTED EXIM FINANCING FOR PREFAB HOUSING FOR ARAMCO
TAGS: EGEN, SA
To: DHAHRAN
Type: TE
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